

GALADA FINANCE LIMITED (CIN : L65191TN1986PLC012826)							
Regd. Office : "SHANTI SADAN" Old No.4, New No.7, Shaffee Mohammed Road, Thousand Lights, Chennai 600 006 Email : info@galadafinance.in							
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER, 2019 (Rs. in lakhs)							
S.No.	PARTICULARS	Quarter Ended			Nine Month ended		Year ended
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018	31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Revenue from operations						
	(i) Interest Income	25.40	25.44	23.28	73.77	80.80	124.62
	(ii) Dividend Income	0.24	0.85	0.44	1.15	1.78	2.20
(I)	Total revenue from operations	25.64	26.29	23.72	74.92	82.58	126.82
(II)	Other income	1.60	0.12	0.83	1.84	1.20	0.39
(III)	Total Income (I + II)	27.24	26.41	24.55	76.76	83.78	127.21
	Expenses						
	(i) Finance Costs	9.86	10.47	11.05	31.02	34.71	44.27
	(ii) Employee benefit expenses	4.01	3.50	6.39	11.49	21.63	26.26
	(iii) Depreciation, amortization and impairment	2.36	2.40	3.32	7.03	9.91	13.23
	(iv) Other expenses	5.15	6.94	8.60	18.51	23.55	32.27
	(v) Bad Debts	-	-	-	-	-	3.43
	(vi) Provision for NPA	1.68	(1.76)	(1.54)	2.20	0.30	5.02
	(vii) Loss on Sale of Investments	2.35	43.02	7.67	43.85	(0.12)	19.72
IV	Total Expenses	25.41	64.57	35.49	114.10	89.98	144.20
V	Profit/(loss) before exceptional items and tax (III - IV)	1.83	(38.16)	(10.94)	(37.34)	(6.20)	(16.99)
VI	Exceptional items	-	-	-	-	-	-
VII	Profit/(loss) before Tax (V-VI)	1.83	(38.16)	(10.94)	(37.34)	(6.20)	(16.99)
VIII	Tax expense						
	- Current Tax	1.20	0.30	-	1.50	-	3.51
	- Deferred Tax	-	-	-	-	-	(0.77)
IX	Profit / (Loss) for the period (VII-VIII)	0.63	(38.46)	(10.94)	(38.84)	(6.20)	(19.73)
X	Other comprehensive income						
	A. (i) Items that will not be reclassified to profit or loss	2.82	14.63	24.50	16.82	(28.32)	(19.92)
	(ii) Income tax related to items that will not be reclassified to profit or loss	(0.54)	(2.81)	(4.71)	(3.23)	5.43	3.82
	B. (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax related to items that will be reclassified to profit or loss	-	-	-	-	-	-
	Total other comprehensive income (net of tax)	2.28	11.82	19.79	13.59	(22.89)	(16.10)
XI	Total comprehensive income for the year (IX+X) (Comprising Profit (Loss) and other Comprehensive Income for the period)	2.91	(26.64)	8.85	(25.25)	(29.09)	(35.83)
XII	Paid up equity share capital (FV of Rs 10/- each)	300.00	300.00	300.00	300.00	300.00	300.00
XIII	Other Equity	209.67	206.76	241.65	209.67	241.65	234.92
XIV	Earnings per share (for continuing operations)						
	- Basic	0.10	(0.89)	0.30	(0.84)	(0.97)	(1.19)
	- Diluted	0.10	(0.89)	0.30	(0.84)	(0.97)	(1.19)



- 1 The Company has adopted Indian Accounting Standards ('Ind AS') notified under Section 133 of the Companies Act 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules, 2015 from 1st April 2019 and the effective date of such transition is 1st April 2018. Such transition has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules issued thereunder and guidelines Issued by the Reserve Bank of India ('RBI') (collectively referred to as 'the Previous GAAP'). Accordingly, the impact of transition has been recorded in the opening reserves as at 1st April 2018.

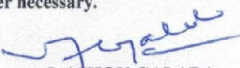
There is a possibility that these financial results for the current and previous periods may require adjustments due to changes in financial reporting requirements arising from new standards, modifications to the existing standards, guidelines issued by the Ministry of Corporate Affairs and RBI or changes in the use of one or more optional exemptions from full retrospective application of certain Ind AS permitted under Ind AS-101.

- 2 As required by paragraph 32 of Ind AS 101, net profit reconciliation between the figures reported under Previous GAAP and Ind AS is as under :

Particulars	Quarter ended	Nine month ended	Year ended
	31.12.2018	31.12.2018	31.03.2019
Net profit as per tax as reported under previous GAAP	(12.48)	(5.90)	(15.60)
Adjustments for :			
Expected credit loss	1.54	(0.30)	(4.13)
Fair valuation of financial assets through OCI	24.50	(28.32)	(19.92)
Income tax effect on the above	(4.71)	5.43	3.82
Net profit as per tax as reported under previous Ind AS	8.85	(29.09)	(35.83)

- 3 The above financial results for the quarter ended 31st December 2019 have been reviewed by the Audit committee and approved by the Board of directors of the company at their meeting held on 4th February, 2020 and have been subjected to Limited Review by the statutory Auditors.
- 4 The company is engaged primarily in the business of financing and accordingly, there are no separate reportable segment as per Ind AS 109 dealing with operating segment.
- 5 Previous quarter / year figures have been re-grouped / re-arranged wherever necessary.

Place : Chennai
Date : 04-02-2020


J. ASHOK GALADA
Managing Director
(DIN No.00042295)



DIYALI B AND ASSOCIATES

Chartered Accountants

A9, Maruti Apartments

87, Dr. Alagappa Road

Chennai-600 084

Ph : 04426422500, 9444906021

To

The Board of Directors

Galada Finance Limited

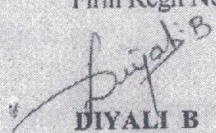
Limited Review Report for the Quarter and Nine month Ended 31st December, 2019

1. We have reviewed the accompanying statement of unaudited standalone financial results of M/s. **Galada Finance Limited** ("The Company"), for the quarter and nine month ended 31st December 2019 ("this statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and disclosure Requirements) Regulations, 2015 as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DIYALI B AND ASSOCIATES

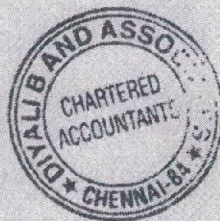
Chartered Accountants

Firm Regn No : 017740S


DIYALI B

Proprietrix

Membership No : 242354



Place : Chennai

Date : 04-02-2020

UDIN : 20242354AAAAAE1744